

Date: 28<sup>th</sup> May, 2025

To,  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
NSE Building, Bandra Kurla  
Complex, Bandra East,  
Mumbai – 400001

Respected Sir/Madam,

**Sub.: Outcome of Board Meeting -Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

**Ref.: SYMBOL: RAINDLTD; ISIN: INEOPCU01012**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Rajputana Industries Limited at their board meeting held on 28<sup>th</sup> May, 2025 at its registered office address at F-269(B), Road No. 13 VKIA, Jaipur – 302013 physically, which commenced at 12:00 p.m. noon (IST) and concluded at 12:50 p.m, (IST) inter alia, amongst other items of Agenda:-

1. Considered and approved the Audited Standalone Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2025, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are enclosing herewith the following:
  - a. The Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2025.
  - b. Auditors' Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the half year and year ended 31<sup>st</sup> March, 2025, issued by M/s. Keyur Shah & Co., Chartered Accountants, Statutory Auditors of the Company.
  - c. Company's Declaration of un-modified opinion on Audited Standalone Financial results for the half year and year ended 31<sup>st</sup> March, 2025.

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company. The said Financial Results are also being uploaded on the Company's website at [www.rajputanaindustries.com](http://www.rajputanaindustries.com).

2. Approved the appointment of **M/s S.K. Joshi & Associates**, a Company Secretary in Practice as Secretarial Auditor of the Company for FY 2025-26. Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 is enclosed as Annexure.
3. Approved the appointment of **M/s Rajesh and Company**, as Cost Auditor of the Company for FY 2025-26. Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 is enclosed as Annexure.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulation 2015 (including any amendments thereto), and in accordance with the Company's Code of Conduct for Prevention of Insider Trading, and in furtherance to our earlier letter dated 26<sup>th</sup> March, 2025 the "Trading window" for trading in the Securities of the Company has already been closed for all the

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**Registered Office:**

F-269(B), Road No.13  
Vishwakarma Industrial Area  
Jaipur 302013, Rajasthan, India  
T: +91-7568522225  
E-mail: [riplindia1@gmail.com](mailto:riplindia1@gmail.com), CIN No.: U31909RJ2011PLC035485, GSTIN: 08AAFRCR3345B1ZO

**Works:**

SP-3, SKS Industrial Area Extension,  
Reengus, Sikar-332404,  
Rajasthan, India

Designated persons and their immediate relatives of the Company since 1<sup>st</sup> April, 2025 and the same shall remain closed until 48 hours after the announcement of Audited Financial Results for the fourth quarter and financial year ended 31<sup>st</sup> March, 2025 for Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,

**For RAJPUTANA INDUSTRIES LIMITED**

SHIVANI  
SHEIKH

Digitally signed by SHIVANI  
SHEIKH  
Date: 2025.05.28 13:12:03  
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**Shivani Sheikh**

**Chairman & Managing Director**

**DIN: 02467557**

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Annexure

**Required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 and Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

**Details of Secretarial Auditor:**

<b>Particulars</b>	<b>Details of such event</b>
Name	<b>M/s S.K. Joshi &amp; Associates</b>
Designation	Secretarial Auditor
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 28, 2025 for the FY 2025-26
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Details of Cost Auditor:**

<b>Particulars</b>	<b>Details of such event</b>
Name	<b>M/s Rajesh and Company</b>
Designation	Cost Auditor
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 28, 2025 for the FY 2025-26
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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**Works:**

SP-3, SKS Industrial Area Extension,  
Reengus, Sikar-332404,  
Rajasthan, India

Date: 28<sup>th</sup> May, 2025

To,  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
NSE Building, Bandra Kurla  
Complex, Bandra East,  
Mumbai – 400001

Respected Sir/Madam,

**Sub.: Submission of Audited Standalone Financial Results for the half year and year ended**  
**31<sup>st</sup> March, 2025 of M/s Rajputana Industries Limited**  
**Ref.: SYMBOL: RAJINDLTD; ISIN: INEOPCU01012**

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2025 and the Auditors' Report thereon in the Board Meeting held on 28<sup>th</sup> May, 2025.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby enclosed the Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2025 and the Auditors' Report thereon.

This is for your information and record.

Thanking you,  
Yours faithfully,  
**For RAJPUTANA INDUSTRIES LIMITED**

SHIVANI  
SHEIKH

Digitally signed by  
SHIVANI SHEIKH  
Date: 2025.05.28 13:12:17  
+05'30'

**Shivani Sheikh**  
**Chairman & Managing Director**  
**DIN: 02467557**

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E-mail: riplindia1@gmail.com, CIN No.: U31909RJ2011PLC035485, GSTIN: 08AAF3345B1ZO

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**Works:**  
SP-3, SKS Industrial Area Extension,  
Reengus, Sikar-332404,  
Rajasthan, India



**Independent Auditor's Report on the Half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Rajputana Industries Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Half Yearly and year to date Standalone Financial Results of Rajputana Industries Limited (the "Company") for the Half Yearly and year ended 31<sup>st</sup> March '25 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard;
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the Half Yearly ended as well as the year ended 31<sup>st</sup> March'25.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act") Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Statement**

The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The Statement includes the Audited financial results for the half Year ended 31st March, '25, being the balancing figure between the Audited figures in respect of the full financial year ended 31st March, '25 and the unaudited year to date figures up to the Half Year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: - 25153774BMIOLC4506



Date: 28<sup>th</sup> May '25  
Place: - Ahmedabad



**RAJPUTANA INDUSTRIES LTD.**  
A Unit of **SHERA**

**Rajputana Industries Limited**

(Formerly Known as RAJPUTANA INDUSTRIES PRIVATE LIMITED)

Regd- Office F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

WebSite: rajputanaindustries.com CIN:U31909RJ2011PLC035485

**Statement Of Audited Standalone Financial Results for the half year and year ended March, '25**

(Amount in Lakhs)

Particulars	Half Year ended March,'25 Audited	Preceding Half Year ended Sept,'24 Unaudited	Corresponding Half Year ended March,'24, Audited	Year ended March,'25 Audited	Previous Year ended March '24 Audited
<b>I Income</b>					
Revenue from operations	29,515.94	25,724.87	18,381.08	55,240.81	32,650.56
Other income	19.54	52.46	42.99	72.00	50.73
<b>Total Income</b>	<b>29,535.48</b>	<b>25,777.33</b>	<b>18,424.07</b>	<b>55,312.81</b>	<b>32,701.29</b>
<b>II Expenses</b>					
a) Cost of materials consumed	28,552.37	25,711.59	15,794.37	54,263.96	29,686.14
b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,053.37)	(1,858.64)	669.74	(2,912.01)	(551.53)
c) Employee Benefit Expenses	189.66	190.88	165.78	380.54	274.10
d) Finance costs	258.16	241.84	396.74	500.00	877.80
e) Depreciation and amortization expense	146.89	134.07	127.84	280.96	251.09
f) Other Expenses	829.49	858.71	916.92	1,688.20	1,476.80
<b>Total expenses</b>	<b>28,923.20</b>	<b>25,278.45</b>	<b>18,071.39</b>	<b>54,201.65</b>	<b>32,014.40</b>
<b>III Profit Before Tax</b>	<b>612.28</b>	<b>498.88</b>	<b>352.68</b>	<b>1,111.16</b>	<b>686.89</b>
<b>IV Tax Expense</b>					
a) Current tax	125.32	76.40	-	201.72	-
b) Deferred tax (Liability) / Assets	66.86	15.67	90.00	82.53	174.25
<b>Total Tax Expenses</b>	<b>192.18</b>	<b>92.07</b>	<b>90.00</b>	<b>284.25</b>	<b>174.25</b>
<b>V Profit After Tax for the Period/year (PAT) (III-IV)</b>	<b>420.10</b>	<b>406.81</b>	<b>262.68</b>	<b>826.91</b>	<b>512.64</b>
<b>VI Other Comprehensive Income / (Expense)</b>					
a) Items that will not be reclassified to Profit & Loss	(5.49)	(1.88)	(0.41)	(7.37)	0.95
Income tax in respect of above	1.38	0.47	0.10	1.85	(0.24)
b) Items that may be reclassified to Profit & Loss					
Income tax in respect of above					
<b>Total Other Comprehensive Income</b>	<b>(4.11)</b>	<b>(1.41)</b>	<b>(0.31)</b>	<b>(5.52)</b>	<b>0.71</b>
<b>VII Total Comprehensive Income for the Year (V+VI)</b>	<b>415.99</b>	<b>405.40</b>	<b>262.37</b>	<b>821.39</b>	<b>513.35</b>
<b>VIII Paid-up equity share capital (Face Value Rs. 10 Per Share)</b>				2,221.50	1,533.00
<b>XI Other Equity</b>				4,198.91	1,724.50
<b>X Earnings per equity share of Rs. 10/- each (in Rs. )</b>					
a) Basic (not annualised for half year ended)	1.82	2.33	1.71	4.15	3.34
b) Diluted (not annualised for half year ended)	1.82	2.33	1.71	4.15	3.34

**FOR RAJPUTANA INDUSTRIES LIMITED**  
**CIN : U31909RJ2011PLC035485**

**SHEIKH NASEEM**  
**DIRECTOR**  
**DIN : 02467366**

**Notes:**

[1] The above Audited Standalone Financial Results of Rajputana Industries Limited (the company) for the Year ended on 31st March '25 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 28th May '2025. These results have been Audited by the Statutory Auditors.

[2] The above Standalone Audited financial results for Year ended on 31st March '25 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended).

[3] The figures of the previous period have been re-grouped / rearranged and / reclassified / recasted wherever considered necessary.

[4] The above Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS" ) prescribed under Section 133 of the Companies Act , 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

[5] The statement includes the results for the period ended 31st March 2025 being the balancing figure between unaudited figures in respect of for the period ended 30th September,24 and the audited figures in respect of Year Ended 31st March'25 of the current financial year (2024-25).

[6] The Company is engaged in the activity of manufacturer of non-ferrous metal products and its alloy products and winding wires, hence looking into the nature of business company is operating under single segment due to which segment reporting is not applicable to company.

[7] The proceeds from IPO net off Issue expenses is Rs.2,130.51 Lakhs and utilisation of the same is as follows :-

Particulars	Planned as per prospectus	Utilization up to 31st March 25	Balance as at 31st March, 25
Funding the working capital requirement of the Company	1,400.00	1,400.00	-
Purchase of Grid Solar Power Generating System	450.00	450.00	-
General Corporate purposes	280.51	280.51	-
<b>Total</b>	<b>2,130.51</b>	<b>2,130.51</b>	<b>-</b>

[8]The Status of investor's complaints during the period ended on 31st March '25 is as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

Date :- 28th May '25  
Place :- Jaipur

**FOR RAJPUTANA INDUSTRIES LIMITED**  
**CIN : U31909RJ2011PLC035485**  
For, Rajputana Industries Limited  
  
**SHEIKH NASEEM**  
DIRECTOR  
(DIN: 02467366)



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WebSite: rajputanaindustries.com CIN:U31909RJ2011PLC035485

**Balance Sheet As At 31st March '25**

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31st March '25 Audited	31st March '24 Audited
<b>I ASSETS</b>			
<b>A Non-Current Assets</b>			
a) Property Plant & Equipment		4,716.28	4,463.40
b) Capital Work-In-Progress		1,490.57	248.15
c) Financial Assets			
- Other Financial Assets		131.42	106.93
<b>Total Non-Current Assets</b>		<b>6,338.27</b>	<b>4,818.48</b>
<b>B Current Assets</b>			
a) Inventories		10,396.20	8,298.31
b) Financial Assets			
- Trade Receivables		1,653.11	1,306.66
- Cash and Cash Equivalents		22.36	22.11
- Bank Balances other than Cash and Cash Equivalents		223.55	166.93
- Loans		8.89	3.85
- Other Financial Assets		12.70	11.38
c) Other current assets		275.93	294.85
d) Current Tax Assets (net)		-	52.24
<b>Total Current Assets</b>		<b>12,592.74</b>	<b>10,156.33</b>
<b>TOTAL ASSETS</b>		<b>18,931.01</b>	<b>14,974.81</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
a) Equity Share Capital		2,221.50	1,533.00
b) Other Equity - attributable to owners of the Company		4,198.91	1,724.50
<b>TOTAL EQUITY</b>		<b>6,420.41</b>	<b>3,257.50</b>
<b>2 LIABILITIES</b>			
<b>A Non-Current Liabilities</b>			
a) Financial Liabilities			
- Long Term Borrowings		2,697.38	1,910.60
b) Long Term Provisions		36.30	19.15
c) Deferred Tax Liabilities (Net)		482.63	401.95
<b>Total Non-Current Liabilities</b>		<b>3,216.31</b>	<b>2,331.70</b>

**FOR RAJPUTANA INDUSTRIES LIMITED**  
**CIN : U31909RJ2011PLC035485**

*Ndd*  
**SHEIKH NASEEM**  
**DIRECTOR**  
**DIN : 02467366**



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**Balance Sheet As At 31st March '25**

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31st March '25 Audited	31st March '24 Audited
<b>B</b>	<b>Current liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	2,508.00	1,025.70
	- Trade Payables:	-	-
	(i) Total outstanding dues of other than Micro Enterprise and Small Enterprises	4,253.54	6,536.05
	(i) Total outstanding dues of Micro Enterprise and Small Enterprises	170.90	73.13
	- Other financial liabilities	2,126.46	1,496.19
	b) Short Term Provisions	109.95	89.00
	c) Other Current Liabilities	90.03	165.54
	d) Current Tax Liabilities (Net)	35.41	-
	<b>Total Current Liabilities</b>	<b>9,294.29</b>	<b>9,385.61</b>
	<b>TOTAL LIABILITIES</b>	<b>12,510.60</b>	<b>11,717.31</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,931.01</b>	<b>14,974.81</b>

For, Rajputana Industries Limited

Date :- 28th May '25

Place :- Jaipur

**FOR RAJPUTANA INDUSTRIES LIMITED**  
**CIN : U31909RJ2011PLC035485**  
Sheikh Naseem  
Whole-Time Director  
**SHEIKH NASEEM**  
DIRECTOR  
DIN : 02467366



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**Rajputana Industries Limited**

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Regd- Office F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

WebSite: rajputanaindustries.com CIN:U31909RJ2011PLC035485

**Standalone Cash Flow Statement for the Year Ended 31st March,'25**

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended On	
		31st March. '25 Audited	31st March. '24 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net profit Before Tax and Extraordinary Items	1,111.16	686.89
	<b>Adjustments For:</b>		
	Depreciation	280.96	251.09
	Provision for Gratuity	10.57	6.38
	OCI Effect Related to Contribution to Gratuity	(7.37)	0.95
	Interest Received	(20.45)	(12.12)
	Interest and finance Charges	498.27	871.22
	<b>Operating profit/(loss) before working capital changes</b>	<b>1,873.14</b>	<b>1,804.41</b>
	<b>Changes in working capital:</b>		
	<b>Adjustments for (increase) / decrease in operating assets:</b>		
	Changes in Inventories	(2,097.89)	(1,302.66)
	Changes in Trade receivables	(346.45)	(1,167.27)
	Changes in Short-term loans and advances	(5.04)	(2.92)
	Changes in Other financial Asset	(1.32)	(5.25)
	Changes in Other Current Asset	18.92	(136.50)
	Changes in Trade Payables	(2,184.74)	2,214.18
	Changes in Other Current Liabilities	(75.51)	78.91
	Changes in Short Term Provisions	20.95	44.85
	Changes in Other Financial Liabilities	630.27	228.21
	Changes in long Term Provisions	6.58	(1.51)
	<b>Cash generated from operations</b>	<b>(2,161.09)</b>	<b>1,754.45</b>
	Income taxes paid (net of refunds)	(114.07)	0.53
	<b>Net cash flow from / (utilised in) operating activities (A)</b>	<b>(2,275.16)</b>	<b>1,754.98</b>

**FOR RAJPUTANA INDUSTRIES LIMITED  
CIN : U31909RJ2011PLC035485**

**SHEIKH NASEEM  
DIRECTOR  
DIN : 02467366**



**Rajputana Industries Limited**

(Formerly Known as RAJPUTANA INDUSTRIES PRIVATE LIMITED)

Regd- Office F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India

WebSite: rajputanaindustries.com CIN:U31909RJ2011PLC035485

**Standalone Cash Flow Statement for the Year Ended 31st March, '25**

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended On	
		31st March. '25	31st March. '24
		Audited	Audited
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Purchase) of fixed Assets/ Capital Work In Progress		(3,320.45)	(713.09)
Sale of Fixed Assests / Sale or Convert of WIP		1,544.18	8.02
Changes in Other Non Current Financial Asset		(24.49)	(66.16)
Changes in Bank Balances Other than cash & Cash Equivalent		(56.62)	(57.27)
Interest Received		20.45	12.12
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(1,836.93)</b>	<b>(816.38)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Shares		688.50	-
Proceeds from Issue of Shares - Security Premium		1,653.03	-
Interest and Finance Charges		(498.27)	(871.22)
Changes in Short Term Borrowing		1,482.30	(22.92)
Proceeds from Long Term Borrowing		3,683.61	1,577.07
Repayment of Long Term Borrowing		(2,896.82)	(1,619.46)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>4,112.35</b>	<b>(936.53)</b>
<b>D. Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>0.25</b>	<b>2.07</b>
<b>E. Opening Balance of Cash and Cash Equivalents</b>		<b>22.11</b>	<b>20.04</b>
<b>F. Closing Balance of Cash and Cash Equivalents</b>		<b>22.36</b>	<b>22.11</b>

For, Rajputana Industries Limited

**FOR RAJPUTANA INDUSTRIES LIMITED**  
**CIN : U31909RJ2011PLC035485**

Sheikh Naseem N

Whole Time Director

**DIRECTOR**  
(DIN: 02467366)  
**DIN : 02467366**

Date :- 28th May '25

Place :- Jaipur



**Utilization Certificate**

At the request of **Rajputana Industries limited**, having its registered office at **F-269-B , Road no 13, VKIA , Jaipur -302013**. We, **Keyur Shah & Co., Chartered Accountants**, have examined the books of accounts and relevant records and document of the company produced for our verification in relation to utilization of funds raised by issuance of 62,85,000 Nos Equity Shares of Rs.38/- each.

We certify the proceeds from IPO net off Issue expenses is **Rs.2,130.51** Lakhs and utilization of the same is as follows: -

Particulars	Planned as per prospectus	(Rs. In Lakhs)	
		Utilization up to 31 <sup>st</sup> March '25	Balance as at 31 <sup>st</sup> March '25
Funding the working capital requirement of the Company	1,400.00	1,400.00	-
Purchase of Grid Solar Power Generating System	450.00	450.00	-
General Corporate purposes	280.51	280.51	-
	<b>2,130.51</b>	<b>2,130.51</b>	-

For Keyur Shah & Co.  
Chartered Accountants  
FRN.: 141173W



**Keyur Shah**  
Proprietor  
Membership No.: 153774  
UDIN : 25153774BMIOKZ1631

Date : 28th May '25  
Place: Ahmedabad

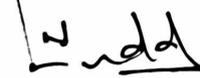
**DECLARATION**

**[Pursuant to Regulation 33(3)(d) of the SEBL (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

It is hereby declared and confirmed that M/s. Keyur Shah & Co., Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with an unmodified opinion on Audited Standalone Financial Results for the financial year ended 31<sup>st</sup> March, 2025.

This declaration is given in compliance with Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

For RAJPUTANA INDUSTRIES LIMITED



Sheikh Naseem  
Whole-time Director  
DIN: 02467366



**Registered Office :**

F-269(B), Road No.13  
Vishwakarma Industrial Area  
Jaipur - 302013, Rajasthan, India  
T : +91- 7568522225

E-mai : riplindia1@gmail.com, CIN No. : U31909RJ2011PLC035485, GSTIN : 08AAFRCR3345B1ZO

**Works :**

SP-3, SKS Industrial Area Extension,  
Reengus, Sikar-332404,  
Rajasthan, India